

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 342 will meet on the 9th day of September 2024 at 7:00 PM at 217 Summit Street, McLouth, KS 66054 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the district office, on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,492,647	20.000	4,649,128	20.000	5,112,865	849,809	20.000
Supplemental General (LOB)	08	1,404,914	15.699	1,481,772	17.074	1,571,760	955,143	17.533
SPECIAL REVENUE								
Federal Funds	07	362,354		412,462		230,149		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	96,291		109,438		126,072		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	493,917		563,335		645,505		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		0		
Capital Outlay	16	252,811	4.999	365,137	4.208	935,000	229,232	4.208
Driver Training	18	4,116		4,019		14,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	267,653		246,313		334,680		
Professional Development	26	3,333		534		16,472		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	1,006,884		1,009,594		1,221,298		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	183,097		185,048		210,334		
Gifts and Grants	35	12,251		12,838		104,719		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	9,264		18,004				
KPERS Special Retirement Contribution	51	450,702		429,380		480,906		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	23,019		2,958				
Activity Fund	56	32,089		36,390				
DEBT SERVICE								
Bond and Interest #1	62	241,569	4.595	241,694	4.000	236,744	192,909	3.541
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	9,336,911	45.293	9,768,044	45.282	11,240,504	2,227,093	45.282
Less: Transfers	105	1,893,164		2,046,989		2,111,723		
NET USD EXPENDITURES	110	7,443,747		7,721,055		9,128,781		
TOTAL USD TAXES LEVIED	115	1,917,080		2,191,446		2,227,093		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	98,325	1.999	112,147	1.999	119,128	108,951	2.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	98,325	1.999	112,147	1.999	119,128	108,951	2.000
TOTAL TAXES LEVIED	125	\$2,007,400		\$2,294,333		\$2,336,044		
Assessed Valuation - General Fund	128	\$38,713,321		\$44,508,860		\$42,490,436		
Assessed Valuation - All Other Funds	130	\$45,072,570		\$51,274,696		\$54,475,382		
Assessed Valuation - Capital Outlay	129	\$45,072,570		\$51,274,696		\$54,475,382		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	2,655,000		2,495,000		2,330,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	2,655,000		2,495,000		2,330,000		

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Heather Coit Board President	Lorie Patterson Clerk of the Board
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Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year					
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Revenue Neutral Tax Rate					
	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$890,177	20.000	18.713	\$849,809	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$878,753	17.074		\$955,143	17.533
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$216,614	4.208		\$229,232	4.208
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$205,902	4.000		\$192,909	3.541
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,301,269	25.282	23.794	\$1,377,284	25.282

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